TAX REASSESSMENTS SUSPENSION ON REAL PROPERTY IMPROVEMENTS

Homeowners who add square footage in revocations to their properties stimulate the local housing market and the economy by creating opportunities for contractors, engineers, architects, workers and those businesses which support construction. These improvements make the properties subject to tax reassessments by the County Tax Assessor. Given the recent economic realities, all efforts to stimulate the economy should be examined.

I, THEREFORE, MOVE that the Board of Supervisors direct the Chief Executive Officer to investigate the advisability of suspending tax reassessments on real property improvements for 3 years, for the purpose of encouraging homeowners to make extensive improvements to their real property without being taxed for a period of time.

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MDA:lgh

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	MOTION
Molina	
Ridley-Thomas	
Yaroslavsky	
Antonovich	
Knabe	